

Authority and Responsibility

The Board of Directors is the legal authority for the Newfoundland and Labrador Association of REALTORS®.

As a member of the Board, a Director acts in a position of trust for the members.

Directors are responsible to members for the effective governance of the organization.

Directors are responsible legally for the Association and for their decisions.

Eligibility

Any voting NLAR member may be elected as a Director limited by the following conditions.

A Director:

- must be at least 19 years of age,
- must be a member in good standing for at least two (2) years prior to election and remain so,
- must not have been found to lack capacity by any court in Canada,
- must not have the status of bankrupt,
- must be registered with a brokerage located in the province, and
- must complete NLAR education requirements for members and for Directors.

Term

Directors are elected by the membership annually, just before the Annual General Meeting. As set out in the By-Laws, approximately half of the Board stands for election each year.

Directors serve for a two-year term.

Directors may be released:

- at the end of the elected term, either by not seeking re-election or by being defeated in an election,
- by resigning,
- or for other reasons set out in NLAR By-Laws.

General Duties and Responsibilities

Directors hold a position of trust. They must follow the *Corporations Act* and the Association's By-Laws. They must act honestly, morally, and fairly in the best interest of the Association. They must behave as any reasonable person would in the same situation.

Directors take part in the Board's discussion of and decisions on the Association's policies, finances, programs, and other business.

Directors are also responsible for monitoring and evaluating the Association's progress towards its strategic plan objectives.

Directors' responsibilities are detailed in the *NLAR Governance Manual*.

At Large Directors are elected by all members of the Association.

Broker Director is elected by brokers across the province to represent them on the Board of Directors.

Regional Directors represent REALTORS® in one of the four NLAR regions across Newfoundland and Labrador. Regional Directors must live in the region they represent. They are elected by members in that region.

In addition to other duties, Regional Directors support NLAR's committees with projects in their regions.

Time Commitments

Directors must attend all meetings of the Board and of any committees they serve on. The Board meets at least six times a year. Each meeting lasts about two hours, not including preparation time to review briefing material for each meeting.

Directors may also serve on a Board or operational committee of the Association. Time commitments for committees vary.

Regional Directors serve on the Government Relations Committee. Commitments include attendance at CREA's PAC Days in October as well as meetings with members of parliament or the House of Assembly.